

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,350.4	159.8	0.69%
BSE Sensex	76,905.5	557.5	0.73%
GIFT Nifty*	23,478.0	+52.0	+0.22%
Dow Jones	41,985.3	32.03	0.08%
S&P 500	5,667.6	4.7	0.08%
NASDAQ Comp.	17,784.1	92.4	0.52%
FTSE 100	8,646.8	-55.2	-0.63%
CAC 40	8,043.0	-51.3	-0.63%
DAX	22,891.7	-107.5	-0.47%
Shanghai*	3,366.3	+1.5	+0.04%
Nikkei 225*	37,679.0	2.0	0.01%
Hang Seng*	23,689.7	-530.2	-2.19%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.1	-0.2	-0.32%
Oil (Brent)	72.0	-0.2	-0.21%
Gold	3,021.7	-3.7	-0.12%
Silver	33.1	0.1	0.30%
Copper	9,813.5	-71.9	-0.73%
Cotton	0.65	0.00	-0.60%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.18
USD/INR	85.98	-0.40	-0.46
GBP/INR	111.20	-0.70	-0.62
EUR/INR	93.09	-0.65	-0.70
DX Index	104.01	0.16	0.15

VIX	Value	Change (Pts)	Change (%)
India VIX	12.58	-0.03	-0.24%
S&P 500 VIXApr 24	19.28	-0.52	-2.63%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.629	-0.013
US 10-Year Yield	4.223	-0.001

## Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 159 points higher at 23,350 on Friday.

## Adani Energy Solutions

The company signed an SPA with PFC to acquire 100% equity in Mundra I Transmission for a ₹2,800 crore Gujarat project supporting Green Hydrogen/Ammonia.

## AXISCADES

The company's subsidiary, Mistral, launched the DCP1000 module for real-time mmWave radar data capture and playback, featuring low-latency Gigabit Ethernet connectivity.

## BHEL

The company received an LOI from GSECL for a ₹7,500 crore EPC package of 1x800 MW Ukai Extn. Unit-7 in Gujarat, to be executed in 54 months.

## Godrej Properties

The company acquired ~10 acres in Yelahanka, Bengaluru, with ~1.5 million sq. ft. potential and estimated revenue of ₹2,500 crore.

## Lemon Tree Hotels

The company signed license agreements for Keys Select hotels in Vrindavan (FY26) and Navsari (FY28), managed by Carnation Hotels.

## NCC

The company received a ₹1,480.34 crore order from Bihar Medical Services & Infrastructure Corporation for redeveloping Darbhanga Medical College & Hospital.

## Mazagon Dock Shipbuilders

The company signed an MoU with Goa's State Disaster Management Authority for an AI-based disaster detection and communication system.

## PFC

The company incorporated NES Dharashiv Transmission and NES Navi Transmission as SPVs for Maharashtra's RE evacuation and data center load supply projects.

## Polyplex Corporation

The company's US subsidiary started trial runs for a 50,000 MT BOPET film line and PET resin debottlenecking to 86,000 MT.

## VA Tech Wabag

The company signed a non-binding term sheet for a \$100 million Municipal Platform with Norfund and others, focusing on municipal water projects.

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